

**PRESS RELEASE****Mahindra Electric Mobility Limited Completes Merger with Mahindra & Mahindra Limited**

**Mumbai, February 2, 2023:** Mahindra Electric Mobility Limited (MEML) is now officially merged into the parent company, Mahindra and Mahindra Limited (M&M). The M&M Board had undertaken that MEML would merge into M&M with effect from April 1, 2021, to synergize EV development, manufacturing, and sales operations. The merger process, which has been underway, received the final NCLT approval on January 13, 2023.

The Last Mile Mobility (LMM) division of M&M will be responsible for the company's widely acclaimed mix of petrol, CNG, diesel and electric last mile mobility 3- and 4-wheelers – passenger and cargo vehicles. These include the Mahindra Jeeto 4-wheeler, Alfa range of 3-wheelers, Zor Grand electric and the exclusive electric Treo range.

**About Mahindra**

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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